MORNING IDEA

Thursday, January 6, 2022

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IHSG	6,662
Change (%)	-0.49%
Net Foreign Buy (YTD)	1.60 T
Support	6635
Resistance	6700
Net F *Buy*	802.0M
F Buy	14924M
D Buy	8252.M
F Sell	14122M
D Sell	9054.M

Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,220.02	-0.78%
IDXCYCLIC	880.22	-1.56%
IDXENERGY	1,153.32	-0.11%
IDXFINANCE	1,567.47	-0.27%
IDXHEALTH	1,416.52	-0.47%
IDXINDUST	1,030.80	-1.20%
IDXINFRA	953.30	-1.27%
IDXNONCYC	669.06	-0.15%
IDXPROPERT	767.91	-1.52%
IDXTECHNO	9,649.91	-1.77%
IDXTRANS	1,607.28	-1.77%

Commodities		Last	Change %
Palm Oil	RM	5,037.00	0.02%
Crude Oil	$	77.27	-0.75%
Nickel	$	20,730.00	-2.55%
Gold	$	1,808.45	-0.05%
Coal	$	180.00	3.45%

Indeks	Close	Change %
Dow Jones Industrial	36,407	-1.07%
S&P 500	4,701	-1.94%
Nasdaq Composite	15,100	-3.35%
FTSE 100 London	7,517	0.16%
DAX Xetra Frankfurt	16,272	0.74%
Shanghai Composite	3,595	-1.02%
Hangseng Index	22,907	-1.64%
Nikkei 225 Osaka	29,332	0.10%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US$ 0,4 miliar
Cadangan Devisa (September 2021)	US$ 146,87 Miliar

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6662. Indeks dibebani oleh sektor Basic Materials (-0.775%), Consumer Cyclicals (-1.559%), Energy (-0.107%), Financials (-0.269%), Healthcare (-0.472%), Industrials (-1.195%), Infrastructures (-1.274%), Consumer Non-Cyclical (-0.151%), Properties & Real Estate (-1.522%), Technology (-1.773%), Transportation & Logistic (-1.492%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6635 dan level resistance 6700.

Beralih ke bursa saham AS, tiga indeks utama anjlok. Dow Joes Industrial Average (DJIA) ambles 1,07%, S&P 500 berkurang 1,94%, dan Nasdaq Composite ambrol 3,34%.

Sentimen pertama yaitu pengetatan kebijakan moneter AS yang mana efek langsung terasa kepada Wall Street. Hal ini makin terkonfirmasi dengan rilis data keternakerjaan terbaru. ADP melaporkan penciptaan lapangan kerja di Negeri Paman Sam pada Desember 2021 mencapai 807.000. Jauh lebih tinggi dibandingkan konsensus pasar yang dihimpun Reuters dengan perkiraan 400.000.Pasar tenaga kerja yang bangkit, plus inflasi tinggi, tentu membuat The Fed memang harus segera 'menginjak rem'. Bahkan pelaku pasar memperkirakan Federal Funds Rate bisa naik tiga kali tahun ini.

Sentimen ketiga yaitu dari dalam negeri, adalah tekanan inflasi domestik yang mulai terasa. Harga sejumlah kebutuhan pokok masih bergerak naik. Sehingga ini akan menjadi perhatian Bank Indonesia (BI) untuk menaikkan suku bunga acuan untuk menjangkar ekspektasi inflasi. Meski Gubernur Perry Warjiyo menyebut bahwa BI 7 Day Reverse Repo Rate akan tetap rendah. Selain untuk menjangkar ekspektasi inflasi, kenaikan suku bunga acuan juga diperlukan untuk menjaga pasar keuangan Indonesia tetap atraktif. Kenaikan suku bunga acuan akan ikut mengerek imbalan investasi di Indonesia, sehingga tetap menarik di mata investor, terutama asing.(Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBRI	4,210	Buy on weakness	4250	4310	4130	Huge volume accumulation
IRRA	2,030	Buy on weakness	2080	2140	1980	Consolidation
MAPI	780	Buy on weakness	800	820	750	Huge volume accumulation
ACES	1,385	Speculative Buy	1400	1420	1350	Huge volume accumulation
INKP	8,125	Speculative Buy	8400	8850	7850	Sideways

Economic Calender

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Source : TradingEconomic, Research Erdikha

Monday January 03 2022			Actual	Previous	Consensus	Forecast
11:00 AM	ID	Inflation Rate YoY DEC	1.87%	1.75%	1.80%	1.80%
4:00 PM	EA	Markit Manufacturing PMI Final DEC	58	58.4	58	58
9:45 PM	US	Markit Manufacturing PMI Final DEC	57.7	58.3	57.8	57.8
Tuesday January 04 2022			Actual	Previous	Consensus	Forecast
	CN	Caixin Manufacturing PMI DEC	50.9	49.9	50	50.1
4:30 PM	GB	BoE Consumer Credit NOV	£1.2B	£0.706B ®	£0.8B	£0.9B
4:30 PM	GB	Markit/CIPS Manufacturing PMI Final DEC	57.9	58.1	57.6	57.6
4:30 PM	GB	Mortgage Approvals NOV	67K	67.1K ®	65.4K	65.1K
	US	ISM Manufacturing PMI DEC	58.7	61.1	60	60.2
	US	JOLTs Job Openings NOV	10.562M	11.033M ®	11.075M	10.8M
Wednesday January 05 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	API Crude Oil Stock Change 31/DEC	-6.432M	-3.091M	-3.400M	
4:00 PM	EA	Markit Services PMI Final DEC	53.1	55.9	53.3	53.3
	US	ADP Employment Change DEC	807K	505K ®	400K	495K
9:45 PM	US	Markit Composite PMI Final DEC	57	57.2	56.9	56.9
9:45 PM	US	Markit Services PMI Final DEC	57.6	58	57.5	57.5
10:30 PM	US	EIA Crude Oil Stocks Change 31/DEC	-2.144M	-3.576M	-3.283M	
10:30 PM	US	EIA Gasoline Stocks Change 31/DEC	10.128M	-1.458M	1.775M	
Thursday January 06 2022			Actual	Previous	Consensus	Forecast
	US	FOMC Minutes				
8:45 AM	CN	Caixin Services PMI DEC		52.1		52.2
4:30 PM	GB	Markit/CIPS UK Services PMI Final DEC		58.5	53.2	53.2
	US	Balance of Trade NOV		$-67.1B	$-77.1B	$-81.8B
8:30 PM	US	Exports NOV		$223.6B		$220.4B
8:30 PM	US	Imports NOV		$290.7B		$302.2B
8:30 PM	US	Jobless Claims 4-week Average 01/JAN		199.25K		203.5K
8:30 PM	US	Initial Jobless Claims 01/JAN		198K	197K	205K
	US	ISM Non-Manufacturing PMI DEC		69.1	66.9	67.5
10:00 PM	US	Factory Orders MoM NOV		1%	1.50%	1.30%
Friday January 07 2022			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales DEC		12.86M		
2:00 PM	GB	Halifax House Price Index MoM DEC		1%		0.70%
2:00 PM	GB	Halifax House Price Index YoY DEC		8.20%		8.70%
4:30 PM	GB	Construction PMI DEC		55.5	54	54.4
	EA	Inflation Rate YoY Flash DEC		4.90%	4.70%	5.10%
5:00 PM	EA	Retail Sales MoM NOV		0.20%	-0.50%	-0.60%
5:00 PM	EA	Retail Sales YoY NOV		1.40%	5.60%	5.10%
5:00 PM	EA	Core Inflation Rate YoY Flash DEC		2.60%	2.50%	2.80%
5:00 PM	EA	Economic Sentiment DEC		117.5	116	116.4
5:00 PM	EA	Inflation Rate MoM Flash DEC		0.40%		
	US	Non Farm Payrolls DEC		210K	400K	425K
	US	Unemployment Rate DEC		4.20%	4.10%	4%
8:30 PM	US	Average Hourly Earnings MoM DEC		0.30%	0.40%	0.40%
8:30 PM	US	Participation Rate DEC		61.80%		61.90%
8:30 PM	US	Average Hourly Earnings YoY DEC		4.80%	4.20%	4.10%
10:00 PM	US	Fed Daly Speech				

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